

# Akshay Sunil and Associates

## Chartered Accountants

### Independent Auditor's Report

To the Members of,

**Samstithi Agro Farmers Producer Company Limited.**

1. We have audited the accompanying financial statements of Samstithi Agro Farmers Producer Company Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Profit and loss statement for the year ended on that date.

#### **Basis for opinion**

2. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key audit matters**

3. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

4. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

5. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **8. Report on other legal and regulatory requirements**

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

We are enclosing our report in terms of Section 143(5) of the Act, on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, in the Annexure-I.

#### **9. As required by Section 143(3) of the Act, we report that:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- The Company does not have any pending litigations which would impact its financial position;
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For Akshay Sunil and Associates  
Chartered Accountants**



**Akshay Sunil Khandale  
Proprietor**

Firm Registration No. 150993W  
Membership No. 168251  
UDIN - 22168251AJYFZG3861



Place: Pune

Date: 01/05/2022

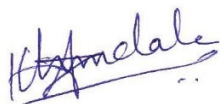
**Annexure-I**

**ANNEXURE OF THE INDEPENDENT AUDITOR'S REPORT**

(Referred to paragraph (2) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

<b>Sr. No.</b>	<b>Query</b>	<b>Response</b>
1	Whether the Company has system in place to process all the accounting transactions through IT System? If yes, the implications of processing of accounting transactions outside IT System on the integrity of the accounts along with the financial implications, if any, may be stated.	The company has manual system for managing the Operations at workshop and Accounting Records are being maintained under "Tally Solutions" and both the systems are not integrated automatically.
2	Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts / loans / interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	There were no cases of waiver / write-off of debts/loans/interest.
3	Whether funds (grants/subsidy etc.) received / receivable for specific schemes specific from Central / State Government or its agencies were properly accounted for / utilized as per its term and conditions? List the cases of deviation.	There were no funds which have been received/ receivable for schemes from Central / State agencies.

**For Akshay Sunil and Associates  
Chartered Accountants**



**Akshay Sunil Khandale  
Proprietor**

Firm Registration No. 150993W  
Membership No. 168251  
UDIN - 22168251AJYFZG3861



Place: Pune  
Date: 01/05/2022

**Samstithi Agro Farmers Producer Company Limited**  
**H. No.1475/6/1/3,Ravi Kiran Colony, Budhgaon, Miraj, Sangli, Maharashtra-416304**  
**Balance Sheet as at March 31, 2021**

Particulars	Note No.	As at March 31 2021	As at March 31 2020
		Rs.	Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	3	1,00,000	-
(b) Reserves and surplus	4	(8,379)	-
		<b>91,621</b>	-
<b>Non-current liabilities</b>			
(a) Short-term borrowings	5	-	-
(c) Deferred tax Liabilities (net)		-	-
<b>Current liabilities</b>			
(a) Trade payables	6	-	-
(i) total outstanding dues of micro enterprises and small enterprises;		-	-
(ii) total outstanding dues of creditors other than micro and small enterprises		-	-
(b) Other current liabilities	7	-	-
(c) Short-term provisions	8	11,000	-
		<b>11,000</b>	-
<b>TOTAL</b>		<b>1,02,621</b>	-
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Property, plant and equipment		-	-
(ii) Capital work in progress		-	-
(c) Non Current Investments	9	-	-
(d) Other non-current assets	10	-	-
<b>Current assets</b>			
(a) Inventories		-	-
(b) Trade receivables	11	-	-
(c) Cash and cash equivalents	12	1,02,621	-
(d) Other current assets	13	-	-
		<b>1,02,621</b>	-
<b>TOTAL</b>		<b>1,02,621</b>	-

See accompanying notes forming part of the financial statements

1 to 22

As per our report attached

**For Akshay Sunil and Associates**

Chartered Accountants

Firm Registration No. 150993W

*Akshay Khandale*

**Akshay Khandale**

Proprietor

Membership No. 168251



Place: Pune

Date : May 01 2022

**For and on behalf of**

**Samstithi Agro Farmers Producer Company Limited**

CIN : U01100PN2020PTC196442

*Swati Atul Yewale*

**Swati Atul Yewale**

Director

DIN: 08978965

Place: Pune

Date: November 30 2021

*Madhuri Dattatray Patil*

**Madhuri Dattatray Patil**





Director

DIN: 08978964

Place: Pune

Date: November 30 2021

**Samstithi Agro Farmers Producer Company Limited**  
**Statement of Profit and Loss For the year ended March 31 2021**

Particulars	Note No.	For the year ended March 31 2021	For the year ended March 31 2020
		Rs.	Rs.
<b>Revenue</b>			
Revenue from operations	14	3,70,443	-
Less: Excise duty		-	-
Revenue from operations (net)		3,70,443	-
Other income	15	-	-
<b>Total</b>		<b>3,70,443</b>	<b>-</b>
<b>Expenses</b>			
(b) Purchase of stock-in-trade	19	2,91,510	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expense	17	-	-
(e) Finance costs	18	-	-
(f) Depreciation and amortisation expense	0	-	-
(g) Other expenses	19	87,312	-
<b>Total</b>		<b>3,78,822</b>	<b>-</b>
<b>Profit / (Loss) before tax</b>		-8,379	-
<b>Tax expenses:</b>			
(a) Current tax expense		-	-
(b) Less: Minimum Alternate Tax Utilisation		-	-
(b) Short / (Excess) provision for tax relating to prior years		-	-
(c) Deferred tax		-	-
<b>Net tax expense / (benefit)</b>		-	-
<b>Profit / (Loss) for the year</b>		<b>-8,379</b>	<b>-</b>
<b>Earnings per share (of Rs. 10 each)</b>			
(a) Basic & Diluted	20	-83.79	-
<b>See accompanying notes forming part of the financial statements</b>		<b>1 to 22</b>	
As per our report attached			
<b>For Akshay Sunil and Associates</b>		<b>For and on behalf of</b>	
Chartered Accountants		<b>Samstithi Agro Farmers Producer Company Limited</b>	
Firm Registration No. 150993W		CIN : U01100PN2020PTC196442	
			
<b>Akshay Khandale</b>		<b>Swati Atul Yewale</b>	<b>Madhuri Dattatray Patil</b>
<b>Proprietor</b>		<b>Director</b>	<b>Director</b>
Membership No. 168251		DIN: 08978965	DIN: 08978964
Place: Pune		Place: Pune	Place: Pune
Date : May 01 2022		Date: November 30 2021	Date: November 30 2021

**Notes forming part of the financial statements**

**1 Corporate Information**

Samstithi Agro Farmers Producer Company Limited ('the Company') was incorporated on, 01st December, 2020, under the Companies Act, 2013 ('the Act'). The Company is a Farmer Producer Company and engaged in the activities related to the agriculture and allied industries for trade in India and elsewhere.

**2 Significant Accounting Policies**

**a) Basis of preparation**

- i) The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2006, as amended and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year
- ii) The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

**b) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**c) Revenue Recognition**

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales exclude indirect taxes.

Income from services

Revenue is recognised on the basis of service provided to customer on time basis as per the terms of the contract.

**d) Taxation**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

**e) Provisions and Contingent Liabilities**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

**f) Earnings per Share**

Basic Earnings per Share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

**g) Operating Cycle:**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at March 31 2021		As at March 31 2020	
	Number of shares	Rs.	Number of shares	Rs.
<b>Authorised</b>				
Equity shares of Rs.1000/- each with voting rights	1,000	10,00,000	-	-
	<b>1,000</b>	<b>10,00,000</b>	-	-
<b>Issued, Subscribed and fully paid up</b>				
Equity shares of Rs.1000/- each with voting rights	100	1,00,000	-	-
<b>Total</b>	<b>100</b>	<b>1,00,000</b>	-	-

Refer Notes (i) to (iv) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	Opening Balance	Fresh issue	Closing Balance
<b>Equity shares with voting rights</b>			
<b>Year ended March March 31 2021</b>			
- Number of shares	-	100	100
- Amount (Rs.)	-	1,00,000	1,00,000
<b>Year ended March March 31 2020</b>			
- Number of shares	-	-	-
- Amount (Rs.)	-	-	-

(ii) The Company has issued one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Number of shares
<b>Equity shares with voting rights</b>	
As at March 31 2021	-
As at March 31 2020	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31 2021		As at March 31 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Vaishali Indrajitsingh Shinde	7	7%	-	0%
Arunadevi Shankarrao Shinde	7	7%	-	0%
Malan Dilip Pol	14	14%	-	0%
Madhuri Dattatray Patil	24	24%	-	0%
Swati Atul Yewale	43	43%	-	0%

**Samstithi Agro Farmers Producer Company Limited**  
**Notes forming part of the financial statements**

**Note 4 Reserves and surplus**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-	-
Add: Profit / (Loss) for the year	(8,379)	-
<b>Closing balance</b>	<b>-8,379</b>	<b>-</b>

**Note 5 Short-term borrowings**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 6 Trade payables**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
Sundry Creditors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7 Other current liabilities**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 8 Short-term provisions**

	Particulars	As at March 31 2021	As at March 31 2020
		Rs.	Rs.
(a)	Provision - Others:		
	Professional Fees Payable	3,000	
	Statutory Audit Fees Payable	8,000	-
	<b>Total</b>	<b>11,000</b>	<b>-</b>

**Samstithi Agro Farmers Producer Company Limited**  
**Notes forming part of the financial statements**

**Note 9 Non Current Investments**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
<b>Total</b>	-	-

**Note 10 Other Non Current Assets**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
<b>Total</b>	-	-

**Note 11 Trade Receivables**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
(a) Trade receivables outstanding for a period less than six months from the date they were due for payment		
Considered good	-	-
Considered doubtful	-	-
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Considered Good		-
- Considered Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
<b>Total</b>	-	-

**Note 12 Cash and cash equivalents**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
A. Cash and cash equivalents		
(a) Cash on hand	2,633	-
(b) Balances with banks		
(i) In current accounts	99,988	-
<b>Total</b>	<b>1,02,621</b>	-

**Note 13 Other Current Assets**

Particulars	As at March 31 2021	As at March 31 2020
	Rs.	Rs.
GST Credit	-	-
Rental Property Deposit	-	-
<b>Total</b>	-	-

**Samstithi Agro Farmers Producer Company Limited**  
**Notes forming part of the financial statements**

**Note 14 Revenue from operations**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
Sales	3,70,443	-
Revenue from operations (Gross)	3,70,443	-
Less: Excise duty	-	-
<b>Total</b>	<b>3,70,443</b>	<b>-</b>
<b>Note(iii) - Other operating revenue comprises :</b>		
Other Income		-
<b>Total - Other operating Revenue</b>	<b>-</b>	<b>-</b>

**Note 15 Other Income**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 19 Change in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
Vegetable Purchases	2,91,510	-
<b>Total</b>	<b>2,91,510</b>	<b>-</b>

**Note 17 Employee benefits expense**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
<b>Total</b>		

**Note 18 Finance costs**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 19 Other expenses**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
<b>Expenses</b>		
Transport Expenses	3,550	
Statutory Audit Fees	8,000	
Bank Charges	12	
Professional Fees	3,000	
Travelling Expenses	5,500	
Other Expenses	23,150	
Shop Expenses	44,100	
<b>Total</b>	<b>87,312</b>	<b>-</b>

**Samstithi Agro Farmers Producer Company Limited**  
**Notes forming part of the financial statements**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
Note (i) Payments to the auditors comprise (net of service tax input credit, where applicable):		
- Audit fees	8,000	-
- Taxation Matters		
- Transfer pricing Audit	-	-
- Reimbursement of Expenses		
<b>Total</b>	<b>8,000</b>	<b>-</b>

**Note 20 : Notes to Accounts**

**20.1 Contingent liabilities**

There are no contingent liabilities as at March 31, 2021 and March 31, 2020.

**20.2 Due to Micro, Small and Medium Enterprises**

Based on information available with the Company, during the year there are no transactions with/no amounts payable as at the year end to Micro & Small Enterprises covered under Micro, Small & Medium Enterprises Development Act, 2006. This has been relied upon by the auditors.

**20.3 Details on derivative instruments and unhedged foreign currency exposures**

- The year-end foreign currency exposures that have been hedged by a derivative instrument: Rs.Nil (Previous year Rs.Nil)

**20.4 Employee benefits:**

Defined contribution plans

The provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 currently do not apply to the Company.

Defined benefit plans

The provisions of the Payment of Gratuity Act, 1972 currently do not apply to the Company. Accordingly, no provision has been made in the books of account.

**21 Related party transactions**

**a) Details of related parties:**

Description of relationship	Names of related parties
Key Managerial Personnel - Director	Madhuri Dattatray Patil
Key Managerial Personnel - Director	Swati Atul Yewale

**22 Earnings per share**

Particulars	For the year ended March 31 2021	For the year ended March 31 2020
	Rs.	Rs.
<b>Basic</b>		
Net profit / (loss) for the year	-8,379	-
Number of equity shares	100	-
Par value per share	1,000	-
<b>Earnings per share - Basic</b>	<b>(83.79)</b>	<b>0.00</b>